

HARDSHIP COMMITTEE REPORT

Friday, March 4, 2011

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, March 4, 2011, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Susan Pappan, Division of Administration
Reta McFarland, Department of Transportation and Development
Kent LaPlace, Department of Tax and Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2011-03-011: Participant is requesting a partial distribution in the amount of \$4,520.00 of her account balance of \$5,955.29 for mortgage payments that are in default.

The Hardship Committee approved a partial withdrawal in the amount of \$4,520.00 based on statement showing amount owed to bring mortgage current.

Case No. 2011-03-012: Participant is requesting a partial distribution in the amount of \$13,000 of her account balance of \$28,395.81 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial withdrawal in the amount of \$13,000.00 based on statement showing amount owed to bring mortgage current.

Case No. 2011-03-013: Participant is requesting a full withdrawal of her account balance of \$2,158.17 for home repairs due to ruptured water line.

The Hardship Committee approved a full withdrawal of participant's account based on two estimates of repairs to done.

Case No. 2011-03-014: Participant is requesting a partial withdrawal in the amount of \$3,000 of his account balance of \$11,694.44 for home repair.

The Hardship Committee approved a partial withdrawal in the amount of \$3,000 based on two estimates of repairs to be done.

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Case No. 2011-03-015: Participant is requesting a full withdrawal of her account balance of \$1,620.75 for garnishment of wages and federal taxes.

The Hardship Committee did not approve a hardship at this time due to the nature and causes do not qualify as an unforeseen emergency.

Case No. 2011-03-016: Participant is requesting a partial withdrawal in the amount of \$28,000 of her account balance of \$68,687.64 to eliminate consolidated debt of credit cards and for medical expenses.

The Hardship Committee did not approve a hardship at this time. The committee has recommended the participant to submit documentation for her medical expenses (i.e.: Explanation of Benefits from her insurance company) and those expenses could be approved.

Date Accepted

Susan Allsup, Administrative Assistant

Date Accepted

Virginia Burton, Secretary